

If the University believes in protecting the neighborhood, as it said it did at the January 11 meeting, it must commit to this belief in writing. If the University will not follow town zoning ordinances for the parcel, it must backstop the property values of the affected homes--at currently assessed levels--and set up a fund to compensate owners who suffer direct property damage as the result of any construction activity on the parcel **(David Nardolillo)**

The McKownville Improvement Association enthusiastically endorses this resolution. The McKownville neighborhood is very concerned about the expansion of the University into its residential neighborhood. As the resolution says quite clearly, much time, effort and money has been put forth to enhance the McKownville neighborhood. McKownville has been an asset to the Town, the University and the region. The recent \$600,000 purchase of the Holt-Harris property, 8.9 acres of land and two homes, is a threat to the two homes as well as to the 13 residences that border the Holt-Harris property and all of McKownville. **(Don Reeb)**

The resolution of the Guilderland Town Board addresses the subjects of historic/legal use of the former Holt-Harris property, as well as the potentially detrimental quality-of-life impact that over-development of the site could have on McKownville. In addition to these very real and very serious concerns, residents of the neighborhood are justifiably concerned about the potential for damage to their property values which could result from excessive and inappropriate development activity on a large property in the midst of a small-lot residential neighborhood.

McKownville is, and has been for generations, a neighborhood comprised almost exclusively of owner-occupied single family residences. As such, it has been a neighborhood where the quality of life is excellent for residents, and where property values are consistently strong. The over-development of the largest piece of land in the entire neighborhood would have an immediate and severe negative impact on property values in the surrounding area, which would spur a transition of the housing stock from owner occupancy to investor ownership and tenant occupancy. The attendant reduction in property values would adversely impact not only individual neighbors, but also create a reduction in the neighborhood assessment base, which would reduce property tax revenues for entities such as the Town of Guilderland, the Guilderland Central School District, and Albany County. **(Don Csaposs)**

Concerning the contents of our letter I would hope to see at least two sentences which describe the property. This description should include, 1) that the property borders nine residential properties within McKownville, 2) there exist several structures that predate 1850, 3) the property contains a section of native forest land and a natural occurring wetland, 4) the community has used sections of this property for (?) years to hike and walk. I believe that such a description of the property be made known to all parties so as to ensure that all required reviews, permits and the agencies responsible for such are involved in the future development of this property. **(Steve Campbell)**