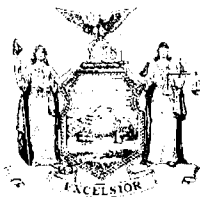


THOMAS P. DiNAPOLI
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September 15, 2011

Donald Reeb, President
McKownville Improvement Association
5 Norwood Street
Albany, NY 12203

Dear Dr. Reeb:

Thank you for your letter to Comptroller DiNapoli expressing the concerns of the McKownville Improvement Association regarding the potential purchase of residential land within McKownville by the University at Albany. The Comptroller has asked me to respond on his behalf.

The Office of the State Comptroller recognizes the impact that the purchase of real property by the State can have on local communities, and works diligently to ensure that all real property transactions reflect fair market value. Should this Office receive a contract from the University at Albany for the purchase of land in McKownville, you can be assured that documentation of fair market value will be a key element of the review of that contract.

I see that you have sent Assemblyman McEneny and Senator Breslin a copy of your letter, and I encourage you to keep them apprised of the Association's concerns.

Thank you for taking the time to share your views with the Comptroller.

Sincerely,

A handwritten signature in black ink, appearing to read "Thomas Nitido", written over a horizontal line.

Thomas Nitido
Deputy Comptroller
Office of Budget and Policy Analysis

TN/JS:cjb